

HOW TO BUY INTO A HOUSING COOPERATIVE?

prygesa

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Request more information

The first step towards owning a property is deciding where you want your future home to be.

Find out about the various housing cooperative projects that exist.

Check who the land is owned by and its status.

Check out the management company that will accompany you along the way. Base your decision on its experience from past projects, as well as those that are ongoing, its economic reliability and professionalism.

Have all your questions answered by the cooperative's management team.

Take advantage of the opportunity to join a residential development project at cost price.



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Pre-registration

Pre-register for the construction project and then wait for enough other people to be interested and sign up (other members) so it can get started.



3



Join as a member

Ask the housing cooperative to join as a member. Once accepted as full member, you will take part in the most important decision-making processes while your home is being built, assuming rights and commitments as a member that are perfectly governed by the articles of association and regulations, in full compliance with the law.

You will make various payments up until the point at which you are handed the keys depending on the mortgage percentage, the membership contract and the number of instalments. Bear in mind that 10% VAT will be applied to each payment and, finally, the VAT payment for the mortgage.

You must demand insurance for your payments towards the property (except the share capital).

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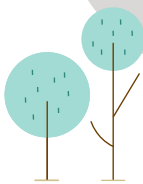
Decision-making

Alongside the other members (self-builders) and with advice from your management company, decide which construction company will carry out the work, which bank will finance it, which architect will design your future home and track the construction progress.

Your agents will always be available for ongoing advice and you will have access to a constantly updated private area with all the documentation and news.



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Allocation

Once construction work is complete, you will be allocated a property at strictly cost price and you'll be the owner of your new home.

Buying into a housing cooperative is one way of acquiring a home at cost price in which your opinion and involvement are important and truly matter. Prygesa can help you down this path safely and with ease. Take a look at the developments currently available in Madrid, Valladolid and Valencia.